

## **Mission**

To revitalize the US 17/92 corridor and surrounding communities by implementing the goals and objectives of the US 17/92 Corridor Redevelopment Plan.

## **Business Strategy**

The 17/92 Community Redevelopment Agency (CRA) is dedicated to increasing the property values of parcels located along the 17/92 corridor through the aggressive marketing of the community redevelopment area, implementing infrastructure improvements and enhancing the public areas, encouraging business creation through the solicitation and recruitment of targeted industry/business types to locate or expand on the corridor, development programming and improving the overall aesthetic appeal of the area.

## **Objectives**

Continue support of member cities comprising the Redevelopment Planning Agency of the 17/92 CRA and the CRA Board (Board of County Commissioners).

Enhance infrastructure and the provision of public services in the 17/92 CRA, particularly in terms of aesthetic, transportation and utilities improvements.

Expand the small business incubation/assistance program into the 17/92 CRA area.

Develop and maintain a business and property owner database for the 17/92 CRA area.

Implement aesthetic design guidelines to provide a development template for improving the appearance of the corridor, and to create a consistent theme for future redevelopment within the 17/92 CRA.

Conduct a market assessment of parcels along the 17/92 corridor.

Develop a marketing campaign designed to highlight the area as a prime business expansion or relocation destination.

Gain consensus of all cities along the 17/92 CRA corridor.

<b>Department:</b>		<b>ECONOMIC DEVELOPMENT</b>			<b>Seminole County</b>	
<b>Division:</b>						
<b>Section:</b>		<b>17/92 CRA</b>			<b>FY 2004/05</b>	
		2002/03 Actual Expenditures	2003/04 Adopted Budget	2004/05 Tentative Approved Budget	2004/05 Adopted Budget	Change between Tentative Approved & Adopted Budget
<b>EXPENDITURES:</b>						
Personal Services		69,392	75,057	80,373	78,516	-1,857
Operating Services		171,640	288,520	469,052	13,520	-455,532
Capital Outlay		-	-	-	-	-
Debt Service		-	-	-	-	-
Grants and Aid		-	550,000	550,000	300,000	-250,000
<b>Subtotal Operating</b>		<b>241,032</b>	<b>913,577</b>	<b>1,099,425</b>	<b>392,036</b>	<b>-707,389</b>
Capital Improvements		358,633	400,000	-	950,000	950,000
<b>TOTAL EXPENDITURES</b>		<b>599,665</b>	<b>1,313,577</b>	<b>1,099,425</b>	<b>1,342,036</b>	<b>242,611</b>
<b>FUNDING SOURCE(S)</b>						
17/92 CRA		599,665	1,313,577	1,099,425	1,342,036	242,611
<b>TOTAL FUNDING SOURCE(S)</b>		<b>599,665</b>	<b>1,313,577</b>	<b>1,099,425</b>	<b>1,342,036</b>	<b>242,611</b>
Full Time Positions		1	1	1	1	-
Part Time Positions		-	-	-	-	-
<b>New Programs and Highlights for Fiscal Year 2004/05</b>						
Public Spaces and Streetscape Improvement Fund to financially support and/or provide assistance to projects that enhance the public spaces and lands within the 17/92 CRA Corridor (reduced \$100,000 in the requested changes).						200,000
Redevelopment Demonstration Project will provide partnership opportunities with private development to transform an underperforming section of the corridor (reduced \$100,000 in the requested changes).						250,000
Small Business Assistance Program partnership with Seminole Community College Small Business Development Center to provide technical business assistance to the business community within the 17/92 CRA (reduced \$20,000 in the requested changes).						20,000
Small Business Property Improvement Fund to provide financial assistance and support to small business redevelopment projects and/or site redevelopment enhancement projects within the 17/92 CRA.						100,000
<b>Requested Changes</b>						
The following items are based on the recommendation of the US 17/92 Redevelopment Planning Agency and reflect changes that were made to revise the approved FY 2004/05 Budget by reductions to various accounts.						
<b>Fern Park Utilities</b> - CRA portion of funds for water and sewer extensions as part of the Urban Reconstruct project; other partners include Community Development Block Grant (\$542K) and Casselberry.						250,000
<b>Fern Park Streetscape/Landscape/Trail project</b> to construct enhanced median and right-of-way landscaping, streetscaping and a recreational trail as part of the Urban Reconstruct Project.						500,000
<b>Land Acquisition Fund</b> - Funds dedicated to the acquisition of properties within the Community Redevelopment Area (CRA) that may serve as regional facilities for stormwater management, common facilities for shared parking, community park and/or recreational facilities, or opportunities for private redevelopment through partnership with the CRA.						200,000
<b>Contracted Services</b> to perform research for Economic Development US 17/92 CRA Divisions special projects.						13,520
<b>Capital Improvements</b>		<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>
Total Project Cost		950,000	-	-	-	-
Total Operating Impact		-	-	-	-	-